

REPORT

TO: Council
FROM: Raylene Martell
DATE: May 17, 2022
REPORT: CLS.22.18
SUBJECT: Westway Closing

RECOMMENDATION:

That Council receive staff report CLS.22.18 Westway Closing; and
That Council agree to advance the dates of the closing for the Municipal properties known As 150 Talisman Mountain Road - Upper and Lower to no earlier than May 25, 2022.

BACKGROUND AND ANALYSIS:

Council passed By-law 2022.010 on February 2, 2022 approved the purchase and sale agreement with Westway for the Municipal Lands known as Upper and Lower Talisman.

Westway formally waived conditions on on January 11th, 2022 and as per the Purchase and Sale Agreements, the closing date, unless otherwise agreed upon by the parties or their solicitors, shall be 180 days after the waiving of all conditions contained herein. Westway has requested to move up the closing date of the purchases.

The purpose of this report is to formally request that Council provide approval to advance the closing date.

Approved By:
Karen Govan, Chief
Administrative Officer

Status:
Approved - 13 May 2022