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Can you please upload this  
to our sites.

Thurs  
12/13/12  
2:30 p.m.

Thanks

Read Hilton

705 351 8100

**MEDIA RELEASE "Revised"**

**TAX SALE UPDATE**

**RE: FILE NUMBERS 09-01 02; 10-08-10; 10-11 12;**

read@ReadHilton.com

December 13, 2012

At 12:00 p.m., the tax sale proceedings related to File Numbers 09-01 02; 10-08 10; 10-11 12 have been postponed.

The Treasurer, after careful consideration and consultation, is of the opinion that at this time it is impractical to proceed with the tax sale process as the owner has indicated that the cancellation price will be paid by mid-January.

As a result, in accordance with the *Municipal Act, 2001, Ontario Regulation 181/03, Municipal Tax Sale Rules, Section 22(1)*, the tax sale process will be postponed. This section is as follows:

**Postponement of sale**

22. (1) If, after a public sale under the Act is advertised in accordance with clause 379 (2) (b) of the Act, the treasurer is of the opinion that completing the sale would be impractical or would be unfair to the bidders or tenderers, the treasurer may postpone the sale and conduct it on a later date after readvertising it in accordance with clause 379 (2) (b) of the Act. O. Reg. 580/06, s. 3.

The Municipality of Grey Highlands has always remained hopeful that resolution of the matter could be obtained outside of the tax sale process. The Municipality will continue to ensure that its overall interests will be protected. If the full cancellation price is not received by mid-January, the Municipality of Grey Highlands will resume the final tax sale process to be completed within 90 days after the date that was originally advertised for the sale.

For further information, contact CAO Dan Best [bestd@greyhighlands.ca](mailto:bestd@greyhighlands.ca) (519) 986-2811

ext: 231

What Date?

Wed Nov 7 2012

Plus 90 days

= Nov 7

Dec 7

Jan 7

Feb 7

Feb 7 ?  
2013