

## Investors eyeing Talisman property

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### GREY HIGHLANDS

Investors continue to kick the tires on a possible purchase of the Talisman Mountain Resort property in Kimberley.

Grey Highlands Mayor Wayne Fitzgerald reported at his council's regular meeting on Monday, August 27 that he had recently held a meeting with investors interested in the resort property in Beaver Valley.

Fitzgerald said at a recent conference, he and Grey Highlands CAO Dan Best met with investors that have some interest in the Talisman property.

"We gave them some information about the process and how it was going down with the court," Fitzgerald explained.

The Talisman property is currently in receivership. It owes the Municipality of Grey Highlands more than \$1.6 million in unpaid taxes. The resort also owes other creditors millions of dollars. The resort has been shuttered for some time.

The resort is currently in the middle of a court supervised receivership process. However, firm offers to purchase the property

have not yet materialized. Grey Highlands recently petitioned the court to allow the municipality to commence a tax sale process to allow the municipality to sell the property for the amount it is owed.

The news from Mayor Fitzgerald appeared to be welcome around the council table.

"Is this somebody new?" Deputy Mayor Paul McQueen asked immediately.

The Mayor said the group he met with is indeed new on the scene and is interested in visiting the area.

"They are brand new. It was a good dialogue," said Fitzgerald. "They would like to set up a meeting to come up and tour (the area)," the Mayor reported.

Mayor Fitzgerald said it's important for anybody interested in Talisman to come and see this area in order to recognize all the potential opportunities there are here.

"People that have not been here have no idea what Beaver Valley looks like," he said. "They said they will be in contact," he added.